

ACRES REIT

## **Resource Capital Corp. Added to the Russell 3000 Index**

PHILADELPHIA--(BUSINESS WIRE)--April 3, 2006--Resource Capital Corp. (NYSE:RSO)(the "Company")announced today that it has been added to the Russell 3000 Index as one of the 27 initial public offering additions to join the Index at the close of the market on March 31, 2006. The Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization, and represents approximately 98% of the investable U.S. equity markets.

The Company completed its initial public offering at \$15.00 per share on February 7, 2006.

Jonathan Z. Cohen, President and CEO said, "We are delighted that Resource Capital Corp. has been selected to join the Russell 3000 Index, and we look forward to the Company's continued growth and success."

Resource Capital Corp. is a specialty finance company that began operations in March 2005 and intends to qualify to be taxed as a real estate investment trust for federal income tax purposes. RCC invests in a combination of real estate-related assets and, to a lesser extent, higher-yielding commercial finance assets, targeting the following asset classes: commercial real estate-related assets such as B notes, mezzanine debt and commercial mortgage-backed securities; residential real estate-related assets such as residential mortgage-backed securities; and commercial finance assets such as other asset-backed securities, syndicated bank loans, equipment leases, trust preferred securities and private equity investments. For more information, please visit our website at [www.resourcecapitalcorp.com](http://www.resourcecapitalcorp.com) or contact Investor Relations at [pschreiber@resourcecapitalcorp.com](mailto:pschreiber@resourcecapitalcorp.com).

CONTACT: Resource Capital Corp.

Pamela Schreiber, 215-546-5005

Facsimile: 215-546-5388

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