

Resource Capital Corp. to Offer Dividend Reinvestment Plan

PHILADELPHIA--(BUSINESS WIRE)--June 16, 2006--Resource Capital Corp. (NYSE:RSO)(the "Company") announces today that its Board of Directors has approved the adoption of a Dividend Reinvestment Plan (the "Plan"). The Plan will enable registered shareholders to automatically reinvest dividends in shares of Company stock as they are paid, and also to purchase and to sell shares directly through the plan. The plan will be administered by the Company's transfer agent, American Stock Transfer and Trust Company, and plan enrollment materials and information will soon be distributed to Company shareholders. Shareholders who are interested in participating in the plan will need to return an enrollment form to the transfer agent. Information about the plan is also available online at www.amstock.com.

Resource Capital Corp. is a specialty finance company that began operations in March 2005 and intends to qualify to be taxed as a real estate investment trust for federal income tax purposes. RCC invests in a combination of real estate-related assets and, to a lesser extent, higher-yielding commercial finance assets, targeting the following asset classes: commercial real estate-related assets such as B notes, mezzanine debt and commercial mortgage-backed securities; residential real estate-related assets such as residential mortgage-backed securities; and commercial finance assets such as other asset-backed securities, syndicated bank loans, equipment leases, trust preferred securities and private equity investments principally issued by financial institutions. For more information, please visit our website at www.resourcecapitalcorp.com or contact Investor Relations at pschreiber@resourcecapitalcorp.com.

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission including quarterly reports on Form 8-k and annual reports on Form 10-K. Resource Capital Corp. undertakes no obligation to update or revise any forward looking statement to reflect new information or events.

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