

ACRES REIT

## **Resource Capital To Report Operating Results for Third Fiscal Quarter 2006 and To Host Conference Call and Webcast**

PHILADELPHIA--(BUSINESS WIRE)--Oct. 30, 2006--Resource Capital Corp. (Nasdaq:RSO) announced today that it will release its third fiscal quarter 2006 results on Monday, November 6, 2006, after market hours, and invites investors and other interested parties to listen to the live webcast of its quarterly conference call on Tuesday, November 7, 2006, at 8:30 am Eastern Time.

This call is being webcast live and can be accessed by investors and other interested parties from the home page of the Company's website at <http://www.resourcecapitalcorp.com/index.html>. For those unavailable to listen to the live broadcast, the replay of the webcast will be available following the live call on the Resource Capital website and telephonically beginning at 10:30 am ET on November 7, 2006 until midnight on December 7, 2006 by dialing 888-286-8010, passcode 84405068.

About Resource Capital Corp.

Resource Capital Corp. is a specialty finance company that began operations in March 2005 and has elected and intends to continue to qualify as a real estate investment trust for federal income tax purposes. RCC's investment strategy focuses on real estate-related assets, and, to a lesser extent, higher-yielding commercial finance assets with a concentration in the following asset classes: commercial real estate-related assets such as whole loans, B-notes, mezzanine loans and mortgage-related securities and commercial finance assets such as asset-backed securities, syndicated bank loans, equipment leases and notes, trust preferred securities and private equity investments principally issued by financial institutions. RCC is externally managed by Resource Capital Manager, Inc., a wholly owned subsidiary of Resource America, Inc. (NASDAQ: REXI), a specialized asset management company that uses industry specific expertise to generate and administer investment opportunities for its own account and for outside investors in the financial fund management, real estate, and equipment finance sectors. As of June 30, 2006, Resource America managed approximately \$10.5 billion of assets in these sectors.

For more information, please visit our website at [www.resourcecapitalcorp.com](http://www.resourcecapitalcorp.com) or contact investor relations at [pschreiber@resourceamerica.com](mailto:pschreiber@resourceamerica.com).

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward looking statement to reflect new information or events.

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