

ACRES REIT

## **Resource Capital Corp. Declares Quarterly and Special Cash Dividends**

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Resource Capital Corp. Declares Quarterly and Special Cash Dividends Philadelphia, PA- December 8, 2006, Resource Capital Corp. (NYSE:RSO) (“RCC”) announced today that its Board of Directors has declared a cash dividend of \$0.38 per common share for the quarter ended December 31, 2006. RCC also declared a special cash dividend of \$0.05 per common share that relates primarily to gains from the termination of cash flow hedges realized during the quarter ended September 30, 2006. These dividends will be paid on January 4, 2007 to holders of record on December 15, 2006. RCC has a Dividend Reinvestment and Share Purchase Plan available to both existing shareholders and interested new investors. Plan information may be obtained from the Plan Administrator, American Stock Transfer & Trust Company, at 1-800-278-4353, or by visiting their website at [www.amstock.com](http://www.amstock.com). Resource Capital Corp. is a commercial real estate specialty finance company that qualifies as a real estate investment trust, or REIT, for federal income tax purposes. RCC’s investment strategy focuses on commercial real estate-related assets and, to a lesser extent, higher-yielding commercial finance assets. RCC invests in the following asset classes: commercial real estate-related assets such as whole loans, A-notes, B-notes, mezzanine loans and mortgage-related securities and commercial finance assets such as other asset-backed securities, senior secured corporate loans, equipment leases and notes, trust preferred securities, debt tranches of collateralized debt obligations and private equity investments principally issued by financial institutions. This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management’s control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward looking statement to reflect new information or events.

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