

ACRES REIT

Resource Capital Corp. to Report Operating Results for Third Quarter 2010

NEW YORK, Oct 20, 2010 (BUSINESS WIRE) --

Resource Capital Corp. (NYSE:RSO) (the "Company") announced today that it will release its third quarter 2010 operating results on Tuesday, November 02, 2010, after market hours, and invites investors and other interested parties to listen to the live webcast of its conference call on Wednesday, November 03, 2010, at 8:30 a.m. Eastern Time.

This call will be webcast live and can be accessed by investors and other interested parties from the home page of the Company's website at <http://www.resourcecapitalcorp.com>. For those unable to listen to the live broadcast, the replay of the webcast will be available following the live call on the Company's website and telephonically beginning at 11:30 a.m. E.T. on November 03, 2010 until midnight on December 03, 2010 by dialing 888-286-8010, passcode 14104765.

About Resource Capital Corp.

Resource Capital Corp. is a commercial real estate specialty finance company that qualifies as a real estate investment trust, or REIT, for federal income tax purposes. RCC's investment strategy focuses on commercial real estate-related assets and, to a lesser extent, higher-yielding commercial finance assets. RCC invests in the following asset classes: commercial real estate-related assets such as whole loans, A-notes, B-notes, mezzanine loans, mortgage-related securities and real estate joint ventures, and commercial finance assets such as other asset-backed securities, senior secured corporate loans, lease receivables, trust preferred securities, structured notes and debt tranches of collateralized debt obligations.

RCC is externally managed by Resource Capital Manager, Inc., an indirect wholly owned subsidiary of Resource America, Inc. (NASDAQ: REXI), a specialized asset management company that uses industry specific expertise to generate and administer investment opportunities for its own account and for outside investors in the real estate, commercial finance and financial fund management sectors.

For more information, please visit the Company's website at www.resourcecapitalcorp.com or contact investor relations at pkamdar@resourceamerica.com.

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward looking statement to reflect new or changing information or events.

SOURCE: Resource Capital Corp.

Resource Capital Corp.
Purvi Kamdar, 212-506-3893
pkamdar@resourceamerica.com
<http://www.resourcecapitalcorp.com>

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