

Resource Capital Corp. Prices Public Offering of 8.25% Series B Cumulative Redeemable Preferred Stock

Sep 25, 2012 (Marketwire via COMTEX) --Resource Capital Corp. (NYSE: RSO) (the "Company") announced today that it has successfully priced its underwritten public offering of a newly-designated series of preferred stock, 8.25% Series B Cumulative Redeemable Preferred Stock ("Series B Preferred Stock"). The Company will sell 1,000,000 shares of the Series B Preferred Stock to the underwriters listed below at a public offering price of \$25.00 per share. The Company has also granted the underwriters a 30-day option to purchase up to an additional 150,000 shares of Series B Preferred Stock on the same terms and conditions. Deutsche Bank Securities, Credit Suisse Securities (USA) LLC, J.P. Morgan and MLV & Co. are acting as joint book-runners and JMP Securities is acting as the lead manager for the offering. The Company intends to use the net proceeds from the offering to make investments relating to its business and for general corporate purposes.

The offering will be made pursuant to the Company's existing effective shelf registration statement, previously filed with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

The offering of these securities will be made only by means of a prospectus and related prospectus supplement, when available. Copies of the prospectus and accompanying preliminary prospectus supplement relating to these securities may be obtained by contacting: Deutsche Bank Securities Inc., Attention: Prospectus Group, 60 Wall Street, New York, NY 10005-2836; Email: prospectus.CPDG@db.com; Telephone: (800) 503-4611. Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY, 10010; Email: newyork.prospectus@credit-suisse.com; Telephone: (800) 221-1030. J.P. Morgan Securities LLC, 383 Madison Avenue, New York, NY 10179, Attention: Investment Grade Syndicate Desk; Telephone: 212-834-4533. MLV & Co. LLC, 1251 Avenue of the Americas, New York, NY 10020, Attention: Randy Billhardt, Email: rbillhardt@mlvco.com; Telephone: (212) 542-5882.

About Resource Capital Corp.

Resource Capital Corp. is a commercial real estate specialty finance company that qualifies as a real estate investment trust, or REIT, for federal income tax purposes. Resource Capital Corp.'s investment strategy focuses on commercial real estate-related assets and, to a lesser extent, higher-yielding commercial finance assets. The Company invests in the following asset classes:

commercial real estate-related assets such as commercial real estate property, whole loans, A-notes, B-notes, mezzanine loans and commercial mortgage-related securities and investments in real estate joint ventures as well as commercial finance assets such as bank loans, lease receivables, other asset backed securities, trust preferred securities, and debt tranches of collateralized debt obligations, structured note investments and private equity investments principally issued by financial institutions.

Resource Capital Corp. is externally managed by Resource Capital Manager, Inc., an indirect wholly owned subsidiary of Resource America, Inc. (NASDAQ: REXI), a specialized asset management company that uses industry specific expertise to generate and administer investment opportunities for its own account and for outside investors in the real estate, commercial finance and financial fund management sectors.

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events, except as may be required by applicable law or regulation.

Contact:

Resource Capital Corp.
www.resourcecapitalcorp.com
Email Contact

<https://www.acresreit.com/2012-09-25-Resource-Capital-Corp-Prices-Public-Offering-of-8-25-Series-B-Cumulative-Redeemable-Preferred-Stock>