

Resource Capital Corp. Declares Quarterly Cash Dividends for Preferred Stock

Dec 21, 2012 (Marketwire via COMTEX) --Resource Capital Corp. (NYSE: RSO) (the "Company") announced today that it will pay a cash dividend on its 8.50% Series A Cumulative Redeemable Preferred Stock for the period from October 31, 2012 through and including January 30, 2013 in the amount of \$0.53125 per share. The dividend will be payable on January 30, 2013 to holders of record on January 2, 2013.

Resource Capital Corp. will also pay a cash dividend on its 8.25% Series B Cumulative Redeemable Preferred Stock for the period from October 31, 2012 through and including January 30, 2013 in the amount of \$0.515625 per share. The dividend will be payable on January 30, 2013 to holders of record on January 2, 2013.

Resource Capital Corp. is a commercial real estate specialty finance company that qualifies as a real estate investment trust, or REIT, for federal income tax purposes. Resource Capital Corp.'s investment strategy focuses on commercial real estate-related assets and, to a lesser extent, higher-yielding commercial finance assets. The Company invests in the following asset classes: commercial real estate-related assets such as commercial real estate property, whole loans, A-notes, B-notes, mezzanine loans and commercial mortgage-related securities and investments in real estate joint ventures as well as commercial finance assets such as bank loans, lease receivables, other asset backed securities, trust preferred securities, and debt tranches of collateralized debt obligations, structured note investments and private equity investments principally issued by financial institutions.

RSO is externally managed by Resource Capital Manager, Inc., an indirect wholly owned subsidiary of Resource America, Inc. (NASDAQ: REXI), a specialized asset management company that uses industry specific expertise to generate and administer investment opportunities for its own account and for outside investors in the real estate, commercial finance and financial fund management sectors.

For more information, please visit the Resource Capital Corp. website at www.resourcecapitalcorp.com or contact investor relations at pkamdar@resourceamerica.com.

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events.

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