

Resource Capital Corp. Announces Full Exercise of Option to Purchase Additional Shares of Common Stock

NEW YORK, NY -- (Marketwired) -- 04/25/13 -- Resource Capital Corp. (NYSE: RSO) (the "Company") announces the full exercise of the underwriters' option to purchase an additional 2,437,500 shares of common stock in connection with the Company's recently announced public offering, with closing to take place on April 29, 2013. Including the shares sold in connection with the underwriters' option, the Company will have sold a total of 18,687,500 shares of its common stock for total net proceeds of approximately \$114.5 million after deduction of underwriting discounts and commissions and estimated offering expenses. Deutsche Bank Securities and J.P. Morgan Securities acted as the joint book-running managers of the offering. The Company intends to use the net proceeds from the offering for general corporate purposes.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

The offering of these securities will be made only by means of a prospectus and related prospectus supplement, when available. Copies of the prospectus and accompanying preliminary prospectus supplement relating to these securities may be obtained by contacting Deutsche Bank Securities Inc., Attn: Prospectus Group, 60 Wall Street, New York, NY 10005-2836; email: prospectus.CPDG@db.com; Telephone: (800) 503-4611 or by contacting J.P. Morgan Securities LLC, via telephone at (866) 803-9204 or by mail at Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717.

About Resource Capital Corp.

RSO is a diversified real estate finance company that is organized and conducts its operations to qualify as a REIT for federal income tax purposes. RSO's investment strategy focuses on commercial real estate (CRE) assets, and, to a lesser extent, commercial finance assets and other investments. RSO invests in the following asset classes: CRE-related assets such as commercial real estate property, whole loans, A-notes, B-notes, mezzanine loans, CMBS and investments in real estate joint ventures as well as commercial finance assets such as bank loans, lease receivables, other asset-backed securities, corporate bonds, trust preferred securities, debt tranches of CDOs, structured note investments, and private equity investments principally issued by financial institutions.

RSO is externally managed by Resource Capital Manager, Inc., an indirect wholly-owned subsidiary of Resource America, Inc. (NASDAQ: REXI), a specialized asset management company that uses

industry specific expertise to generate and administer investment opportunities for its own account and for outside investors in the real estate, financial fund management and commercial finance sectors.

For more information, please visit the Resource Capital Corp. website at www.resourcecapitalcorp.com or contact investor relations at pkamdar@resourceamerica.com.

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events.

Contact:

Resource Capital Corp.

www.resourcecapitalcorp.com

[Email Contact](#)

Source: Resource Capital Corp.

<https://www.acresreit.com/2013-04-25-Resource-Capital-Corp-Announces-Full-Exercise-of-Option-to-Purchase-Additional-Shares-of-Common-Stock>