

## **Resource Capital Corp. Announces Pricing of \$354 Million CLO Backed by Self-Originated Commercial Mortgage Loans**

NEW YORK, NY -- (Marketwired) -- 07/16/14 -- Resource Capital Corp. (NYSE: RSO) (the "Company") announced that its newly formed subsidiary, Resource Capital Corp. 2014-CRE2, Ltd. (the "Issuer"), will issue \$235.34 million of non-recourse, floating-rate notes ("Offered Notes") at a weighted average cost of LIBOR+129 basis points. The Offered Notes include \$196.42 million of Class A Notes, which were rated Aaa by Moody's Investors Services, Inc. and will be issued at a coupon of LIBOR +105 basis points and \$38.93 million of Class B Notes, rated Baa3 by Moody's, which will be issued at a coupon of LIBOR +250 basis points. The Offered Notes are collateralized by floating rate commercial real estate first mortgage loans originated by wholly-owned subsidiaries of the Company with a principal balance of \$353.89 million. The Company will retain the subordinated notes and the preferred shares in the transaction, which is expected to close on or about July 30, subject to the satisfaction of customary closing conditions.

Dave Bloom, Head of Real Estate for the Company said, "We are very pleased to have priced our second successful securitization in the past seven months. We believe that the strong execution of RSO 2014-CRE2 is market recognition of our ability to originate and structure high-quality transitional loans. Our pipeline remains robust and we will continue to access the securitization market to optimally match fund our commercial mortgage portfolio and continue grow the Company's long-established core business."

The Securities will not be registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The Offering was made privately in transactions exempt from the registration requirements of the Securities Act of 1933, as amended (the "Securities Act"). This press release is not an offer to sell any securities of the Company or the issuer and is not soliciting an offer to buy such securities. This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by the Company from time to time with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events.

The Company is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt and equity investments. The Company also makes other commercial finance investments. The Company is externally managed by Resource Capital Manager, Inc., an indirect wholly-owned subsidiary of Resource America, Inc. (NASDAQ: REXI), an asset management company that specializes in real estate and credit investments.

For more information, please visit the Company's website at [www.resourcecapitalcorp.com](http://www.resourcecapitalcorp.com) or contact investor relations at [pkamdar@resourceamerica.com](mailto:pkamdar@resourceamerica.com).

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