## ACRES REIT

## **Resource Capital Corp. Updates Recent Investment Activities**

NEW YORK, NY -- (Marketwired) -- 09/29/14 -- Resource Capital Corp. (NYSE: RSO) (the "Company") today provided an update on its recent investing activities.

*Commercial Real Estate-* Since July 1, 2014, the Company has originated thirteen new commercial real estate ("CRE") loans with commitments totaling over \$339 million, of which \$144 million has closed and another \$195 million are in process and are expected to close during the next several weeks. Year-to-date originations closed, and in process of closing, are over \$675 million reflecting a 92% increase over the full year of 2013. In addition, RSO currently has an ongoing pipeline of new CRE loan opportunities in various stages of negotiation representing over \$500 million of potential new investments. The Company has purchased \$13 million par value of CMBS during the third quarter, with total year-to-date CMBS investments of \$71 million.

*Commercial Finance* - Since July 1, 2014 the Company has originated \$54 million of middle market loan commitments which have closed or are expected to close shortly. The Company expects to close \$50 million in the fourth quarter for total originations in 2014 of approximately \$200 million.

Jonathan Cohen, President and CEO of Resource Capital Corp., said, "Since the end of the second quarter, Resource Capital Corp. has originated over \$400 million of high quality, diversified investments that have either closed or are scheduled to close shortly. Credit conditions in our markets continue to be benign, our pipeline is very strong, our credit underwriting standards remain high, our credit quality remains outstanding and with our access to securitization and other financing markets, we are able to generate a very attractive return from our loan originations."

RSO is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt and equity investments. The Company also makes other commercial finance investments. The Company is externally managed by Resource Capital Manager, Inc., an indirect wholly-owned subsidiary of Resource America, Inc. (NASDAQ: REXI), an asset management company that specializes in real estate and credit investments. For more information, please visit the Company's website at <u>www.resourcecapitalcorp.com</u> or contact investor relations at <u>pkamdar@resourceamerica.com</u>.

Certain items in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, which can be identified by words like "anticipate," "expect," "intend" and similar expressions. These statements are based on management's current expectations and beliefs and are subject to a number of trends and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements; the Company can give no assurance that its expectations will be attained. Forward-looking statements are necessarily speculative in nature, and it can be expected that some or all of the assumptions underlying any forward-looking statements will not materialize or will vary significantly from actual results. Variations of assumptions and results may be material. Factors that could cause actual results to differ materially from the Company's expectations include, but are not limited to, changes in economic conditions generally and the real estate and credit markets specifically. Factors that could cause actual results to differ materially from those in the forward-looking statements are specified in the Company's Annual Report on Form 10-K for the year ended December 31, 2013, and its other filings with the SEC. Such forward-looking statements speak only as of the date of this press release. The Company expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in its expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

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Source: Resource Capital Corp.

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