

Resource Capital Corp. Announces Offering of Convertible Notes Due 2020

NEW YORK, NY -- (Marketwired) -- 01/06/15 -- Resource Capital Corp. (NYSE: RSO) (the "Company") today announced that it plans to offer \$100.0 million aggregate principal amount of convertible senior notes due 2020 in an underwritten public offering (the "Notes"). The Company expects to grant the underwriters a 30-day option to purchase up to an additional \$15.0 million aggregate principal amount of the Notes in connection with the offering solely to cover over-allotments. The Notes will be senior unsecured obligations of the Company. The interest rate and offering price are to be determined by negotiations between the Company and the underwriters of the offering.

The Company intends to use the net proceeds from this offering for general corporate purposes, including acquisition of investments and loan originations, as well as for working capital.

Morgan Stanley & Co. LLC and J.P. Morgan Securities LLC are acting as joint book-running managers for the offering. Keefe, Bruyette & Woods, Inc., JMP Securities LLC and MLV & Co. LLC are acting as co-managers for the offering.

A registration statement relating to the Notes has been declared effective by the Securities and Exchange Commission ("SEC"). The offering is being made only by means of a prospectus supplement and accompanying base prospectus. Copies of the prospectus supplement and the related prospectus for the proposed offering, when available, may be obtained by contacting: Morgan Stanley & Co. LLC, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; or J.P. Morgan Securities LLC, via telephone at (866) 803-9204 or by mail at Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

About Resource Capital Corp.

Resource Capital Corp. is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt and equity investments. The Company also makes other commercial finance investments.

The Company is externally managed by Resource Capital Manager, Inc., an indirect wholly-owned subsidiary of Resource America, Inc. (NASDAQ: REXI), an asset management company that specializes in real estate and credit investments.

This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties, and other factors that are

difficult to predict and many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the SEC. Resource Capital Corp. undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events.

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Source: Resource Capital Corp.

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