

## **Resource Capital Corp. Updates Reporting Provisions for Its Commercial Real Estate CLOs**

NEW YORK, NY -- (Marketwired) -- 04/24/15 -- Resource Capital Corp. (NYSE: RSO) (the "Company") announced today that it has executed and posted supplements to the indentures for its first two CRE CLOs: RSO 2013-CRE1 and RSO 2014-CRE2, so that the Company may match investor-friendly reporting provisions provided in its latest offering, RSO 2015-CRE3. These provisions allow the Company to provide periodic narrative business plan updates for each commercial mortgage loan in the securitizations by posting reports on the trustee's password-protected web site. Investors who own bonds in the deals may access these reports. The updates for the 2013 and 2104 transactions, which were posted on the trustee web site, CTS Link®, on April 20, will provide bond investors the ability to track the progress that RSO's commercial mortgage borrowers have made towards achieving their forecasted stabilizations of property operations. Over the 14 months between December of 2013 and February 2015, the Company successfully executed three CLOs that term financed approximately \$1.1 billion of collateral at a weighted average cost of LIBOR + 1.74% and weighted average leverage of 77.24%. RSO's weighted average annual yield on the retained equity in these CLOs will be between 17% and 19%.

Dave Bloom, Head of Real Estate for the Company, said, "RSO remains committed to responding to investor requests by providing them with the most transparent reporting package we can envision. As an originator of lightly transitional floating rate whole loans, we feel an obligation to investors in our CLOs to report regularly on the progress of asset specific business plans for all of collateral term financed through our securitizations. This level of reporting goes beyond CREFC® requirements for CMBS transactions, which we are glad to provide. The 2.0/3.0 CRE CLO market continues to build strength and RSO is committed to providing as much transparency to investors as possible in all stages of our transactions through the implementation of what we believe to be best practices for this market."

RSO is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt and equity investments. The Company is also active in commercial finance, including through Northport Capital, its middle market lending platform. The Company is externally managed by Resource Capital Manager, Inc., an indirect wholly-owned subsidiary of Resource America, Inc. (NASDAQ: REXI), an asset management company that specializes in real estate and credit investments.

For more information, please visit the Company's website at [www.resourcecapitalcorp.com](http://www.resourcecapitalcorp.com) or contact investor relations at [pkamdar@resourceamerica.com](mailto:pkamdar@resourceamerica.com).

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements can generally be identified by our use of forward-looking terminology such as "may," "trend", "will," "continue," "expect," "intend," "anticipate," "estimate," "believe," "look forward" or other similar

words or terms. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from the expectations, intentions, beliefs, plans or predictions of the future expressed or implied by such forward-looking statements. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events after the date hereof or to reflect the occurrence of unanticipated events, except as may be required by law.

Contact:

Resource Capital Corp.

[www.resourcecapitalcorp.com](http://www.resourcecapitalcorp.com)

[Email Contact](#)

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