

ACRES REIT

## **Resource Capital Corp. Declares Quarterly Cash Dividends for Preferred Stock**

NEW YORK, NY -- (Marketwired) -- 09/20/16 -- Resource Capital Corp. (NYSE: RSO) (the "Company") announced today that it will pay a cash dividend on its 8.50% Series A Cumulative Redeemable Preferred Stock for the period from July 31, 2016 through and including October 30, 2016 in the amount of \$0.53125 per share. The dividend will be payable on October 31, 2016 to holders of record on October 3, 2016.

The Company will also pay a cash dividend on its 8.25% Series B Cumulative Redeemable Preferred Stock for the period from July 31, 2016 through and including October 30, 2016 in the amount of \$0.515625 per share. The dividend will be payable on October 31, 2016 to holders of record on October 3, 2016.

The Company will also pay a cash dividend on its 8.625% Series C Cumulative Redeemable Preferred Stock for the period from July 31, 2016 through and including October 30, 2016 in the amount of \$0.539063 per share. The dividend will be payable on October 31, 2016 to holders of record on October 3, 2016.

The Company is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt and equity investments. It is externally managed by Resource Capital Manager, Inc. ("RCM"), which is an indirect wholly-owned subsidiary of C-III Capital Partners LLC ("C-III"), a leading commercial real estate investment management and services company engaged in a broad range of activities. C-III acquired RCM's parent company, Resource America, Inc., on September 8, 2016. More information about the Company can be found at the company's website at [www.resourcecapitalcorp.com](http://www.resourcecapitalcorp.com) or by contacting Marketing and Investor Relations at [pkamdar@resourcecapitalcorp.com](mailto:pkamdar@resourcecapitalcorp.com).

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements can generally be identified by our use of forward-looking terminology such as "may," "trend", "will," "continue," "expect," "intend," "anticipate," "estimate," "believe," "look forward" or other similar words or terms. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from the expectations, intentions, beliefs, plans or predictions of the future expressed or implied by such forward-looking statements. Factors that can affect future results are discussed in the documents filed by Resource Capital Corp. from time to time with the Securities and Exchange Commission. Resource Capital Corp. undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events after the date hereof or to reflect the occurrence of unanticipated events, except as may be required by law.

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