

ACRES REIT

Resource Capital Corp. Declares Quarterly Cash Dividends for Preferred Stock

NEW YORK, NY -- (Marketwired) -- 12/16/16 -- Resource Capital Corp. (NYSE: RSO) (the "Company") announced today that it will pay a cash dividend on its 8.50% Series A Cumulative Redeemable Preferred Stock for the period from October 31, 2016 through and including January 30, 2017 in the amount of \$0.53125 per share. The dividend will be payable on January 30, 2017 to holders of record on January 2, 2017.

The Company will also pay a cash dividend on its 8.25% Series B Cumulative Redeemable Preferred Stock for the period from October 31, 2016 through and including January 30, 2017 in the amount of \$0.515625 per share. The dividend will be payable on January 30, 2017 to holders of record on January 2, 2017.

The Company will also pay a cash dividend on its 8.625% Series C Cumulative Redeemable Preferred Stock for the period from October 31, 2016 through and including January 30, 2017 in the amount of \$0.539063 per share. The dividend will be payable on January 30, 2017 to holders of record on January 2, 2017.

RSO is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt and equity investments. The Company is externally managed by Resource Capital Manager, Inc. ("RCM"), which is an indirect wholly-owned subsidiary of C-III Capital Partners LLC ("C-III"), a leading commercial real estate investment management and services company engaged in a broad range of activities. C-III acquired RCM's parent company, Resource America, Inc., on September 8, 2016. More information about RSO can be found at the company's website at www.resourcecapitalcorp.com or by contacting Marketing and Investor Relations at pkamdar@resourcecapitalcorp.com.

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements can generally be identified by our use of forward-looking terminology such as "may," "trend," "will," "continue," "expect," "intend," "anticipate," "estimate," "believe," "look forward" or other similar words or terms. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from the expectations, intentions, beliefs, plans or predictions of the future expressed or implied by such forward-looking statements. Factors that can affect future results are discussed in the documents filed by The Company from time to time with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events after the date hereof or to reflect the occurrence of unanticipated events, except as may be required by law.

Contact:

Resource Capital Corp.

www.resourcecapitalcorp.com

[Email Contact](mailto:pkamdar@resourcecapitalcorp.com)

Source: Resource Capital Corp.

<https://www.acresreit.com/2016-12-16-Resource-Capital-Corp-Declares-Quarterly-Cash-Dividends-for-Preferred-Stock>