

Exantas Capital Corp. Announces Pricing of \$514.2 Million CLO Backed by Self-Originated Commercial Mortgage Loans

NEW YORK, June 07, 2018 (GLOBE NEWSWIRE) -- Exantas Capital Corp. (NYSE:XAN) (the "Company") (formerly known as Resource Capital Corp.) announced that its newly formed subsidiary, Exantas Capital Corp. 2018-RSO6, Ltd. (the "Issuer"), will issue \$404.9 million of non-recourse, floating-rate notes ("Offered Notes," the "Securities" or the "Offering") at a weighted average cost of LIBOR+112 basis points. The Offered Notes include: \$290.5 million of Class A Notes, which were rated Aaa by Moody's Investors Service, Inc. and AAA by Fitch Ratings Inc. and Kroll Bond Rating Agency, Inc. ("KBRA") and will be issued at a coupon of LIBOR+83 basis points; \$39.2 million of Class B Notes, which were rated AA- by KBRA and will be issued at a coupon of LIBOR+115 basis points; \$30.2 million of Class C Notes, which were rated A- by KBRA and will be issued at a coupon of LIBOR+185 basis points; and \$45.0 million of Class D Notes, which were rated BBB- by KBRA and will be issued at a coupon of LIBOR+250 basis points. The Offered Notes are collateralized by floating rate commercial real estate first mortgage loans originated by the Company with an aggregate principal balance of \$514.2 million. The Company will retain the Class E and Class F subordinated notes and the preferred shares in the transaction, which is expected to close on or about June 26, 2018, subject to satisfaction of customary closing conditions.

Robert C. Lieber, Chief Executive Officer of the Company, stated, "We are very pleased to have executed the Company's largest CRE CLO issuance. This transaction is more than 35% larger than its CLO issuance completed last June, which was the Company's largest post-crisis issuance at the time."

Matthew J. Stern, President of the Company, added, "The transaction demonstrates strong reception in the debt markets for the Company's CLO offerings with significant demand and corresponding favorable pricing."

The Securities will not be registered under the Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The Offering was made privately in transactions exempt from the registration requirements of the Securities Act. This press release is not an offer to sell any securities of the Company or the issuer and is not a solicitation of an offer to buy such securities. This press release includes statements that may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that are difficult to predict, many of which are beyond management's control. Factors that can affect future results are discussed in the documents filed by the Company from time to time with the Securities and Exchange Commission.

About Exantas Capital Corp.

Exantas Capital Corp. is a real estate investment trust that is primarily focused on originating, holding and managing commercial mortgage loans and other commercial real estate-related debt investments. The Company is externally managed by Exantas Capital Manager Inc. (formerly known as Resource Capital Manager, Inc.), which is an indirect wholly-owned subsidiary of C-III Capital Partners LLC, a leading commercial real estate investment management and services company engaged in a broad range of activities.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements can generally be identified by our use of forward-looking terminology such as “may,” “trend,” “will,” “continue,” “expect,” “intend,” “anticipate,” “estimate,” “believe,” “look forward” or other similar words or terms. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from the expectations, intentions, beliefs, plans or predictions of the future expressed or implied by such forward-looking statements. Factors that can affect future results are discussed in the documents filed by the Company from time to time with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events after the date hereof or to reflect the occurrence of unanticipated events, except as may be required by law.

For more information, please visit the Company’s website at [**www.exantas.com**](http://www.exantas.com) or contact investor relations at [**IR@exantas.com**](mailto:IR@exantas.com).

Source: Exantas Capital Corp.

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