

ACRES Commercial Realty Corp. Announces Redemption of CRE Securitizations and Closing of a \$940 Million Managed Facility Backed by Commercial Mortgage Loans

UNIONDALE, N.Y., March 17, 2025 /PRNewswire/ -- ACRES Commercial Realty (NYSE: ACR) (the "Company") announced that it repurchased the assets in ACRES Commercial Realty 2021-FL1 and ACRES Commercial Realty 2021-FL2 in their entirety and brought the existing JP Morgan warehouse facility balance to zero. In conjunction with the transaction, the Company entered into a new \$940 million managed facility (the "Facility") with JP Morgan Chase Bank N.A. The Facility will be used to leverage commercial mortgage loan investments. The Facility provides term funding with the underlying loans and has a two-year reinvestment period.

Mark Fogel, President and CEO of the Company, stated, "We are very pleased to announce the redemption of the CRE securitizations at par and the execution of the JP Morgan facility. This financing arrangement with JP Morgan diversifies the Company's capital sources at attractive pricing that will help with the execution of our business strategy and enhance our returns."

About ACRES Commercial Realty Corp.

ACRES Commercial Realty Corp. is a real estate investment trust that is primarily focused on originating, holding and managing commercial real estate mortgage loans and may hold equity investments in commercial real estate properties through direct ownership and joint ventures. The Company is externally managed by ACRES Capital, LLC, a subsidiary of ACRES Capital Corp., a private commercial real estate lender exclusively dedicated to nationwide middle market commercial real estate lending with a focus on multifamily, student housing, hospitality, industrial and office property in top U.S. markets. For more information, please visit the Company's website at www.acresreit.com or contact investor relations at IR@acresreit.com.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements can generally be identified by our use of forward-looking terminology such as "may," "will," "continue," "expect," "intend," "anticipate," "estimate," "believe," "look forward" or other similar words or terms. Because such statements include risks, uncertainties and contingencies, actual results may differ materially from the expectations, intentions, beliefs, plans or predictions of the future expressed or implied by such forward-looking statements. Factors that can affect future results are discussed in the documents filed by the Company from time to time with the Securities and Exchange Commission, including, without limitation, factors impacting whether we will be able to maintain our sources of liquidity and whether we will be able to identify sufficient suitable investments to increase our originations. The Company undertakes no obligation to update or revise any forward-looking statement to reflect new or changing information or events after the date hereof or to reflect the occurrence of unanticipated events, except as may be required by law.

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